



The City of Minneapolis has learned of an option for the City to have public ownership of the parcel of land that the Community Performing Arts Center (CPAC) is proposed for in the Upper Harbor Terminal (UHT) development site—see 6-9-21 UHT CPC_Memo on UHT CPAC Ownership. This option would address concerns raised from the City’s UHT Collaborative Planning Committee (UHT CPC) and the broader community, which asked for the land to remain in public ownership.

Under this new proposed ownership structure, the land would in public ownership by the City of Minneapolis, and the CPAC facility would also be owned by the City—with First Avenue as the operator under a Use Agreement. Under this new proposed ownership, the Community Entity (CE) will continue to control the Community Fund of the \$3 per ticket fee that First Avenue Productions has self-imposed to fund community programming and other initiatives or priorities as determined by the CE.

The UHT CPC and First Avenue Productions have been advocating for a strong Community Benefits Agreement (CBA). This CBA will be a contract—between a First Avenue Productions related entity, McKinley Community, and the to-be-selected CE, assuring the community benefits as determined by the UHT CPC and the community are delivered. The UHT CPC has done an incredible job advocating for strong community benefits since they began meeting in June 2019, and these will be reflected in the final Community Benefits Agreement.

The Use Agreement (lease agreement), Redevelopment Agreement, and Community Benefits Agreement will hold the CE and First Avenue Productions accountable to meet Community goals. This proposed model of ownership is the first time in this UHT planning process that complete public ownership of the CPAC facility and land meets State bonding requirements.

Yfr

Dayna Frank
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